

Cowry Daily Market Insight 09 June 2020

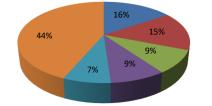
MPR: 12.50% April '20 Inflation Rate: 12.34% 01 2020 Real GDP: 1.87%

Domestic Equities Market Rises Marginally by 0.34% amid Sustained Bullish Activity; NIBOR Moves in Mixed Directions across Tenor Buckets The Local Bourse All Share Index (ASI) rose marginally by 0.34% amid sustained bargain hunting activity, albeit the number of losers (22) outweighed the number of gainers (13) at the close of trading session. Today's performance was partly driven by buy-interest in Counters such as BUACEMENT, DANGSUGAR and UBA as their respective share prices rose by 4.10%, 2.75% and 0.74%. Similarly, the sub-indices moved in mixed directions: while the NSE Insurance, NSE Consumer goods and NSE Industrial rose by 0.40%, 0.26% and 2.65% respectively, the NSE Banking and NSE Oil/Gas indices fell by 0.20% and 2.26%. Hence, the year to date loss of the NSE moderated to 5.6%. Meanwhile, the value of stocks traded moderated by 47.71% to N1.09 billion respectively. Elsewhere, NIBOR and NITTY moved in mixed directions across tenor buckets; In the OTC bonds market, the values of FGN bonds were flattish for most maturities tracked; however, FGN Eurobond declined for most maturities tracked.



TENOR	NIBOR as @ 09/06/2020	NIBOR as @ 08/06/2020	PPT
Overnight	18.0000	15.1500	2.85
1Month	5.8813	6.0598	(0.18)
3 Months	6.7812	6.6225	0.16
6 Months	6.5492	6.8930	(0.34)

Today's biggest transactions by %age of total naira votes



427.35

220.66

1,226.43

426.24

225.76

1,194.77

NSE CONSUMER GOODS

NSE OIL/GAS

NSE IND

TENOR	NITTY as @ 09/06/2020	NITTY as @ 08/06/2020	PPT
1Month	1.9895	2.0980	(0.11)
3 Months	2.5435	2.6243	(0.08)
6 Months	2.6484	2.5251	0.12
12 Months	3.4675	3.2773	0.19

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %	Bond Name	Maturity (Years)	Bid Price	Daily ∆	Offer yield	YTD PPT Δ
All Share Index (ASI)	25,335.15	25,250.20	0.34	(5.614)	14.50% FGN JUL 2021	5	109.84	0.00	5.16%	-0.107
Deals	4,054	4,503	(9.97)		13.53% FGN MAR 2025	7	118.60	0.00	8.69%	-0.069
Volume (millions)	265.44 222.39 19.36			16.29% FGN MAR 2027	10	129.78	0.00	10.10%	-0.054	
Value (N' Millions) Market Cap (N' billions)	1,093.60 13,216.34	2,091.45 13,172.03	(47.71) 0.34	1.991	16.25% FGN APR 2037	20	135.84	-0.11	11.41%	-0.041
Market Cap (N Dinions)	15,210.34	13,172.03	0.54	1.791	m (2007					
SECTORED INDICES	CLOSE	PREVIO		<i>Υ</i> '-S % Δ	Bond Name	Maturit (Years)	- Bid P	Price D	aily Offer ∆ Yield	Yield YTD
NSE BANKING NSE INSURANCE	301 133		1.88 2.99	(0.20)	6.75% JAN 28,	1)0.95 -	0.04 5.189	<u>PPT Δ</u>
	1001011102 100101 1001				2021	-	0 10		0.01 5.107	0 0.02

GUARANTY

ZENITHBANK

MTNN

FBNH

UBA OTHERS

IMPORTANT DISCLOSURES

0.26

(2.26)

2.65

7.69% FEB 23,

7.62% NOV 28,

2038

2047

20

30

91.75

90.43

-0.82

-0.83

8.61%

8.53%

0.019

0.014

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Cowry Daily Market Insight 09 June 2020

FCMB LIMITED 15.00 FCMB II 6-NOV-2020 06-Nov-15 06-Nov-20 NAHCO 15.25 NAHCO II 14-NOV-2020 ^{PT} 14-Nov-13 14-Nov-20 *C & I LEASING PLC 18.25 C&I LEASING 25-NOV-2020 25-Nov-15 25-Nov-20 *TRANSCORP HOTELS PLC 15.50 TRANSCORP II 4-DEC-2020 04-Dec-15 04-Dec-20 LAFARGE AFRICA PLC 14.75 LAFARGE 15-JUN-2021 15-Jun-16 15-Jun-21 UNION BANK OF NIGERIA PLC 15.50 TROUNDI 1 3-SEP-2021 07-Sep-18 03-Sep-21 FLOUR MILLS OF NIGERIA PLC 15.50 FLOURMILLS 1 30-OCT-2021 01-Nov-18 30-Oct-21 *FCMB LIMITED 14-25 FCMB I 20-NOV-2021 20-Nov-14 20-Nov-21 FORTE OIL PLC 17.50 FORTE 2-DEC-2021 02-Dec-16 02-Dec-21 UBA PLC 16.45 UBA I 30-DEC-2021 30-Dec-14 30-Dec-21 MIXTA REAL ESTATE PLC 17.00 MIXTA 16-JAN-2022 17-Jan-17 16-Jan-22 FIDELITY BANK PLC 16.48 FIDELITY 13-MAY-2022 13-May-15 13-May-22 DUFIL PRIMA FOODS PLC 18.25 DUFIL 1-SEP-2022 31-Aug-17 01-Sep-22 *TRANSCORP HOTELS PLC 16.00 TRANSCORP I	15.00 15.25 18.25 15.50 14.75 15.50 15.50 14.25	7.62 3.98 11.13 5.14 5.71 6.05	0.04 0.04 0.03 0.03 (0.03) (0.34)
*C & I LEASING PLC 18.25 C&I LEASING P.NOV-2020 25-Nov-15 25-Nov-20 *TRANSCORP HOTELS PLC 15.50 TRANSCORP II 4-DEC-2020 04-Dec-10 04-Dec-20 LAFARGE AFRICA PLC 14.75 LAFARGE 15-JUN-2021 15-JUn-10 15-JUn-21 UNION BANK OF NIGERIA PLC 15.50 UNION 13-SEP-2021 01-Nov-18 30-Oct-21 FLOUR MILLS OF NIGERIA PLC 15.50 FLOURMILLS 13-OCT-2021 01-Nov-18 30-Oct-21 FCMB LIMITED 14.25 FCMB 120-NOV-2021 02-Nov-14 20-Nov-21 FORTE OIL PLC 02-Nov-14 30-Dec-21 02-Dec-21 UBA PLC 16.45 UBA 130-DEC-2021 02-Dec-14 30-Dec-21 IVIXTA REAL ESTATE PLC 17.00 MIXTA 16-JAN-2022 17-Jan-17 16-Jan-22 FIDELITY BANK PLC 16.48 FIDELITY 13-MAY-2022 13-May-15 13-May-22 IVIFIL PRIMA FOODS PLC 16.00 TRANSCORP 126-OCT-2022 26-Oct-15 26-Oct-22 ILAPO MFB SPV PLC 10.00 FLOURMILLS IIIA 27-FEB-2023 27-Feb-20 27-Feb-20 ILAPO MFB SPV PLC 10.00 FLOURMILLS IIIA 27-FEB-2023 26-Apr-18 26-Apr-23 ILAPO MFB SPV PLC 10.00 FLOURMILLS IIIA 27-FEB-2023 26-Apr-16 26-Apr-23 <	18.25 15.50 14.75 15.50 15.50	11.13 5.14 5.71	0.03 0.03 (0.03)
*TRANSCORP HOTELS PLC 15.50 TRANSCORP II 4-DEC-2020 04-Dec-15 04-Dec-20 LAFARGE AFRICA PLC 14.75 LAFARGE 15-JUN-2021 15-Jun-16 15-Jun-21 UNION BANK OF NIGERIA PLC 15.50 FLOURMILLS 130-OCT-2021 01-Nov-18 30-Oct-21 FLOUR MILLS OF NIGERIA PLC 15.50 FLOURMILLS 130-OCT-2021 01-Nov-18 30-Oct-21 *FCMB LIMITED 14.25 FCMB 120-NOV-2021 02-Nov-14 20-Nov-21 PORTE OIL PLC 07.50 FORTE 2-DEC-2021 02-Dec-16 02-Dec-21 UBA PLC 16.45 UBA 130-DEC-2021 02-Dec-16 02-Dec-21 IMITA REAL ESTATE PLC 16.45 UBA 130-DEC-2021 17-Jan-17 16-Jan-22 IDELITY BANK PLC 16.48 FIDELITY 13-MAY-2022 13-May-15 13-May-22 IDUFIL PRIMA FOODS PLC 16.00 TRANSCORP 126-OCT-2022 13-May-15 13-May-22 LAPO MFB SPV PLC 17.51 LAPO MFB 19-DEC-2022 20-Dec-17 19-Dec-22 FDRUUEST MERCHANT BANK FUNDING SPV L- 15.07 FBNQ SPV 15-FEB-2023 05-Feb-20 27-Feb-20 LAPO MFB SPV PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-18 26-Apr-23 LAPO MFB SPV PLC 16.00 UPDC 26-APR-2023 26-Apr-18 1-	15.50 14.75 15.50 15.50	5.14 5.71	0.03 (0.03)
LAFARGE AFRICA PLC 14.75 LAFARGE 15-JUN-2021 15-Jun-16 15-Jun-21 UNION BANK OF NIGERIA PLC 15.50 UNION I 3-SEP-2021 07-Sep-18 03-Sep-21 FLOUR MILLS OF NIGERIA PLC 15.50 FLOURMILLS 13 0-OCT-2021 01-Nov-18 30-Oct-21 *FCMB LIMITED 14.25 FCMB 120-NOV-2021 02-Nov-14 20-Nov-21 FORTE OIL PLC 17.50 FORTE 2-DEC-2021 02-Dec-16 02-Dec-21 UBA PLC 16.45 UBA 130-DEC-2021 30-Dec-24 30-Dec-21 INIXTA REAL ESTATE PLC 17.00 MIXTA 16-JAN-2022 17-Jan-17 16-Jan-22 FIDELITY BANK PLC 16.48 FIDELITY 13-MAY-2022 13-May-15 13-May-22 PUFL PRIMA FOODS PLC 16.00 TRANSCORP 126-OCT-2022 20-Dec-17 19-Dec-22 LAPO MFB SPV PLC 17.75 LAPO MFB 19-DEC-2022 20-Dec-17 19-Dec-22 FLOUR MILLS OF NIGERIA PLC 10.00 FLOURMILLS IIIA 27-FEB-2023 27-Feb-20 27-Feb-23 FLOUR MILLS OF NIGERIA PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 VACN PROPERTY DEVELOPMENT PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 VACN PROPERTY DEVELOPMENT PLC 16.00 UPDC 26-APR-2023 11-Jul-18 11-Jun-23<	14.75 15.50 15.50	5.71	(0.03)
UNION BANK OF NIGERIA PLC 15.50 UNION 13-SEP-2021 07-Sep-18 03-Sep-21 FLOUR MILLS OF NIGERIA PLC 15.50 FLOURMILLS 130-OCT-2021 01-Nov-18 30-Oct-21 *FCMB LIMITED 14.25 FCMB 120-NOV-2021 20-Nov-14 20-Nov-21 FORTE OIL PLC 17.50 FORTE 2-DEC-2021 02-Dec-16 02-Dec-21 UBA PLC 16.45 UBA 130-DEC-2021 30-Dec-14 30-Dec-21 MIXTA REAL ESTATE PLC 17.00 MIXTA 16-JAN-2022 17-Jan-17 16-Jan-22 FIDELITY BANK PLC 18.48 FIDELITY 13-MAY-2022 13-May-15 13-May-22 DUFIL PRIMA FOODS PLC 16.00 TRANSCORP 126-OCT-2022 26-Oct-15 26-Oct-22 LAPO MFB SPV PLC 16.00 TRANSCORP 126-OCT-2022 20-Dec-17 19-Dec-22 LAPO MFB SPV PLC 10.00 FLOURMILLS IIIA 27-FEB-2023 20-Dec-17 19-Dec-22 FLOUR MILLS OF NIGERIA PLC 16.00 UPDC 26-APR-2023 27-Feb-20 27-Feb-23 FBNQUEST MERCHANT BANK FUNDING SPV PLC 16.00 UPDC 26-APR-2023 05-Feb-20 05-Feb-23 UACN PROPERTY DEVELOPMENT PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 'C & I LEASING PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23	15.50 15.50		
FLOUR MILLS OF NIGERIA PLC 15.50 FLOURMILLS I 30-OCT-2021 01-Nov-18 30-Oct-21 *FCMB LIMITED 14.25 FCMB 120-NOV-2021 20-Nov-14 20-Nov-21 FORTE OIL PLC 17.50 FORTE 2-DEC-2021 02-Dec-16 02-Dec-21 UBA PLC 16.45 UBA 130-DEC-2021 30-Dec-14 30-Dec-21 MIXTA REAL ESTATE PLC 17.00 MIXTA 16-JAN-2022 17-Jan-17 16-Jan-22 FIDELITY BANK PLC 16.48 FIDELITY 13-MAY-2022 13-May-15 13-May-22 DUFIL PRIMA FOODS PLC 18.25 DUFIL 1-SEP-2022 31-Aug-17 01-Sep-22 *TRANSCORP HOTELS PLC 16.00 TRANSCORP 126-OCT-2022 26-Oct-15 26-Oct-22 LAPO MFB SPV PLC 10.00 FLOURMILLS IIIA 27-FEB-2023 27-Feb-20 27-Feb-23 FBNQUEST MERCHANT BANK FUNDING SPV PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 VACN PROPERTY DEVELOPMENT PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 *C & I LEASING PLC 16.50 STERLING INV. 3-AUG-2023 11-Jul-18 11-Jun-23	15.50	6.05	(0.24)
*FCMB LIMITED 14.25 FCMB L20-NOV-2021 20-Nov-14 20-Nov-21 FORTE OIL PLC 17.50 FORTE 2-DEC-2021 02-Dec-16 02-Dec-21 UBA PLC 16.45 UBA I 30-DEC-2021 30-Dec-14 30-Dec-21 MIXTA REAL ESTATE PLC 16.45 UBA I 30-DEC-2021 30-Dec-14 30-Dec-21 FIDELITY BANK PLC 16.48 FIDELITY 13-MAY-2022 17-Jan-17 16-Jan-22 PUFLI PRIMA FOODS PLC 16.00 TRANSCORP 126-OCT-2022 26-Oct-15 26-Oct-22 *TRANSCORP HOTELS PLC 16.00 TRANSCORP 126-OCT-2022 20-Dec-17 19-Dec-22 LAPO MFB SPV PLC 17.51 LAPO MFB 19-DEC-2021 26-Oct-15 26-Oct-22 FBNQUEST MERCHANT BANK FUNDING SPV - L-S0 FBNQ SPV 15-FEB-2023 27-Feb-20 27-Feb-23 VLCN PROPERTY DEVELOPMENT PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 *C & I LEASING PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 *C & I LEASING PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 *C & I LEASING PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 *C & I LEASING PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 *C & I LEASING P			(0.54)
FORTE OIL PLC 17.50 FORTE 2-DEC-2021 02-Dec-16 02-Dec-21 UBA PLC 16.45 UBA 130-DEC-2021 30-Dec-14 30-Dec-21 MIXTA REAL ESTATE PLC 17.00 MIXTA 16-JAN-2022 17-Jan-17 16-Jan-22 FIDELITY BANK PLC 16.48 FIDELITY 13-MAY-2022 13-May-15 13-May-22 DUFIL PRIMA FOODS PLC 18.25 DUFIL 1-SEP-2022 13-May-15 26-Oct-22 1XPO MFB SPV PLC 16.00 TRANSCORP I 26-OCT-2022 26-Oct-15 26-Oct-22 LAPO MFB SPV PLC 17.75 LAPO MFB 19-DEC-2022 20-Dec-17 19-Dec-22 FIBNQUEST MERCHANT BANK FUNDING SPV - LOSO FIBNQ SPV 15-FEB-2023 05-Feb-20 27-Feb-23 VACN PROPERTY DEVELOPMENT PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 *C & 1 LEASING PLC 16.50 STERLING INV. 3-AUG-203 11-Jul-18 11-Jul-23	14.25	6.31	(0.55)
UBA PLC 16.45 UBA 1 30-DEC-2021 30-Dec-14 30-Dec-21 MIXTA REAL ESTATE PLC 17.00 MIXTA 16-JAN-2022 17-Jan-17 16-Jan-22 FIDELITY BANK PLC 16.48 FIDELITY 13-MAY-2022 13-May-15 13-May-22 DUFIL PRIMA FOODS PLC 18.25 DUFIL 1-SEP-2022 31-Aug-17 01-Sep-22 *TRANSCORP HOTELS PLC 16.00 TRANSCORP 126-OCT-2022 26-Oct-15 26-Oct-22 LAPO MFB SPV PLC 17.5 LAPO MFB 19-DEC-2022 20-Dec-17 19-Dec-22 FLOUR MILLS OF NIGERIA PLC 10.00 FLOURMILLS IIIA 27-FEB-2023 27-Feb-20 27-Feb-23 FBNQUEST MERCHANT BANK FUNDING SPV - L-D-D FBNQ SPV 1-5-FEB-2023 05-Feb-23 26-Okr-23 VACN PROPERTY DEVELOPMENT PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 *C & I LEASING PLC 16.50 STERLING INV. 3-AUG-2023 11-Jul-18 11-Jun-23 STERLING INV. MGT. PLC 16.50 STERLING INV. 3-AUG-2023 03-Aug-16 03-Aug-23		12.12	(0.64)
MIXTA REAL ESTATE PLC 17.00 MIXTA 16-JAN-2022 17-Jan-17 16-Jan-22 FIDELITY BANK PLC 16.48 FIDELITY 13-MAY-2022 13-May-15 13-May-22 DUFIL PRIMA FOODS PLC 18.25 DUFIL 1-SEP-2022 31-Aug-17 01-Sep-22 *TRANSCORP HOTELS PLC 16.00 TRANSCORP 126-OCT-2022 26-Oct-15 26-Oct-22 LAPO MFB SPV PLC 17.75 LAPO MFB 19-DEC-2022 20-Dec-17 19-Dec-22 FLOUR MILLS OF NIGERIA PLC 10.00 FLOURMILLS IIIA 27-FEB-2023 27-Feb-20 27-Feb-23 VACN PROPERTY DEVELOPMENT PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 *C & 1 LEASING PLC 16.50 STERLING INV. 3-AUG-203 11-Jul-18 11-Jun-23 STERLING INV. MGT. PLC 16.50 STERLING INV. 3-AUG-203 03-Aug-16 03-Aug-23	17.50	6.32	(0.03)
FIDELITY BANK PLC 16.48 FIDELITY 13-MAY-2022 13-May-15 13-May-22 DUFIL PRIMA FOODS PLC 18.25 DUFIL 1-SEP-2022 31-Aug-17 01-Sep-22 *TRANSCORP HOTELS PLC 16.00 TRANSCORP 126-OCT-2022 26-Oct-15 26-Oct-22 LAPO MFB SPV PLC 17.75 LAPO MFB 19-DEC-2022 20-Dec-17 19-Dec-22 FLOUR MILLS OF NIGERIA PLC 10.00 FLOURMILLS IIIA 27-FEB-2023 27-Feb-20 27-Feb-23 FBNQUEST MERCHANT BANK FUNDING SPV PL 10.50 FBNQ SPV 15-FEB-2023 05-Feb-20 05-Feb-23 VACN PROPERTY DEVELOPMENT PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 *C & I LEASING PLC 16.54 C&I LEASING I 11-JUN-2023 11-Jul-18 11-Jun-23 STERLING INV. MGT. PLC 16.50 STERLING INV. 3-AUG-2023 03-Aug-16 03-Aug-23	16.45	14.36	(0.70)
DUFIL PRIMA FOODS PLC 18.25 DUFIL 1-SEP-2022 31-Aug-17 01-Sep-22 *TRANSCORP HOTELS PLC 16.00 TRANSCORP 126-OCT-2022 26-Oct-15 26-Oct-22 LAPO MFB SPV PLC 17.75 LAPO MFB 19-DEC-2022 20-Dec-17 19-Dec-22 FLOUR MILLS OF NIGERIA PLC 10.00 FLOURMILLS IIIA 27-FEB-2023 27-Feb-20 27-Feb-23 FBNQUEST MERCHANT BANK FUNDING SPV PLC 10.50 FBNQ SPV 15-FEB-2023 05-Feb-20 05-Feb-23 UACN PROPERTY DEVELOPMENT PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 *C & I LEASING PLC 16.54 C&I LEASING I 11-JUN-2023 11-Jul-18 11-Jun-23 STERLING INV. MGT. PLC 16.50 STERLING INV. 3-AUG-2023 03-Aug-16 03-Aug-23	17.00	5.70	(0.01)
*TRANSCORP HOTELS PLC 16.00 TRANSCORP 126-OCT-2022 26-Oct-15 26-Oct-22 LAPO MFB SPV PLC 17.75 LAPO MFB 19-DEC-2022 20-Dec-17 19-Dec-22 FLOUR MILLS OF NIGERIA PLC 10.00 FLOURMILLS IIIA 27-FEB-2023 27-Feb-20 27-Feb-23 FBNQUEST MERCHANT BANK FUNDING SPV PLC 10.50 FBNQ SPV 15-FEB-2023 05-Feb-20 05-Feb-23 UACN PROPERTY DEVELOPMENT PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 *C & I LEASING PLC 16.54 C&I LEASING I 11-JUN-2023 11-Jul-18 11-Jun-23 STERLING INV. MGT. PLC 16.50 STERLING INV. 3-AUG-2023 03-Aug-16 03-Aug-23	16.48	7.56	(0.66)
LAPO MFB SPV PLC 17.75 LAPO MFB 19-DEC-2022 20-Dec-17 19-Dec-22 FLOUR MILLS OF NIGERIA PLC 10.00 FLOURMILLS IIIA 27-FEB-2023 27-Feb-20 27-Feb-23 FBNQUEST MERCHANT BANK FUNDING SPV PLC 10.50 FBNQ SPV 15-FEB-2023 05-Feb-20 05-Feb-23 UACN PROPERTY DEVELOPMENT PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 *C & I LEASING PLC 16.54 C&I LEASING I 11-JUN-2023 11-Jul-18 11-Jun-23 STERLING INV. MGT. PLC 16.50 STERLING INV. 3-AUG-2023 03-Aug-16 03-Aug-23	18.25	8.78	(0.48)
FLOUR MILLS OF NIGERIA PLC 10.00 FLOURMILLS IIIA 27-FEB-2023 27-Feb-20 27-Feb-23 FBNQUEST MERCHANT BANK FUNDING SPV PLC 10.50 FBNQ SPV I 5-FEB-2023 05-Feb-20 05-Feb-23 UACN PROPERTY DEVELOPMENT PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 *C & I LEASING PLC 16.54 C&I LEASING I 11-JUN-2023 11-Jul-18 11-Jun-23 STERLING INV. MGT. PLC 16.50 STERLING INV. 3-AUG-2023 03-Aug-16 03-Aug-23	16.00	8.18	(0.65)
FBNQUEST MERCHANT BANK FUNDING SPV PLC 10.50 FBNQ SPV I 5-FEB-2023 05-Feb-20 05-Feb-23 UACN PROPERTY DEVELOPMENT PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 *C & I LEASING PLC 16.54 C&I LEASING I 11-JUN-2023 11-Jul-18 11-Jun-23 STERLING INV. MGT. PLC 16.50 STERLING INV. 3-AUG-2023 03-Aug-16 03-Aug-23	17.75	11.40	(0.25)
UACN PROPERTY DEVELOPMENT PLC 16.00 UPDC 26-APR-2023 26-Apr-18 26-Apr-23 *C & I LEASING PLC 16.54 C&I LEASING I 11-JUN-2023 11-Jul-18 11-Jun-23 STERLING INV. MGT. PLC 16.50 STERLING INV. 3-AUG-2023 03-Aug-16 03-Aug-23	10.00	9.22	(0.18)
*C & I LEASING PLC 16.54 C&I LEASING I 11-JUN-2023 11-Jul-18 11-Jun-23 STERLING INV. MGT. PLC 16.50 STERLING INV. 3-AUG-2023 03-Aug-16 03-Aug-23	10.50	11.08	(0.15)
STERLING INV. MGT. PLC 16.50 STERLING INV. 3-AUG-2023 03-Aug-16 03-Aug-23	16.00	13.78	(0.55)
5 05-Adg-25	16.54	8.92	(0.68)
	16.50	9.56	0.02
WEMA FUNDING SPV PLC 18.50 WEMA FUNDING SPV I 11-OCT-2023 12-Oct-16 11-Oct-23	18.50	9.53	0.02
MIXTA REAL ESTATE PLC 16.50 MIXTA IIA 12-0CT-2023 12-0ct-18 12-0ct-23	16.50	9.53	0.02
MIXTA REAL ESTATE PLC 17.75 MIXTA IIB 12-OCT-2023 12-Oct-18 12-Oct-23	17.75	15.23	0.02
FLOUR MILLS OF NIGERIA PLC 16.00 FLOURMILLS II 30-OCT-2023 01-Nov-18 30-Oct-23	16.00	10.02	0.02
STANBIC IBTC 15.75 STANBIC I 5-DEC-2023 17-Dec-18 05-Dec-23	15.75	9.52	0.02
FCMB LIMITED 17.25 FCMB III 8-DEC-2023 09-Dec-16 08-Dec-23	17.25	9.88	0.02
STANBIC IBTC 182D T.bills+1.20 STANBIC IA 30-SEP-2024 30-Sep-14 30-Sep-24	16.29	9.60	0.00
STANBIC IBTC 13.25 STANBIC IB 30-SEP-2024 30-Sep-14 30-Sep-24	13.25	9.60	0.00
CERPAC RECEIVABLES FUNDING SPV PLC 18.25 CERPAC-SPV 15-JAN-2025 29-Jan-18 15-Jan-25	18.25	10.60	(0.68)
FLOUR MILLS OF NIGERIA PLC 11.10 FLOURMILLS IIIB 27-FEB-2025 27-Feb-20 27-Feb-25	11.10	12.89	0.84

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IMPORTANT DISCLOSURES

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Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily ∆
CERPAC RECEIVABLES FUNDING SPV PLC	15.25 CERPAC-SPV I 7-MAY-2025	07-May-18	07-May-25	15.25	8.47	(0.66)
CERPAC RECEIVABLES FUNDING SPV PLC	15.50 CERPAC-SPV II 15-JUL-2025	11-Jul-18	15-Jul-25	15.50	8.11	(0.65)
UNION BANK OF NIGERIA PLC	15.75 UNION II 3-SEP-2025	07-Sep-18	03-Sep-25	15.75	10.70	0.18
STERLING INV. MGT. PLC	16.25 STERLING INV. II 6-OCT-2025	05-Oct-18	06-Oct-25	16.25	13.13	0.22
WEMA FUNDING SPV PLC	16.50 WEMA FUNDING SPV II 12-OCT-2025	12-Oct-18	12-Oct-25	16.50	13.39	0.22
PRIMERO BRT SECURITISATION SPV PLC	17.00 PRIMERO BRT-SPV 15-MAY-2026	24-May-19	15-May-26	17.00	16.24	0.02
ACCESS BANK PLC	15.50 ACCESS BANK 23-JUL-2026	23-Jul-19	23-Jul-26	15.50	12.40	0.23
TAK AGRO PLC	16.49 TAK AGRO 15-NOV-2026	15-Nov-19	15-Nov-26	16.49	15.97	4.07
EAT & GO FINANCE SPV PLC	14.25 EAT & GO FINANCE SPV 17-DEC-2026	17-Dec-19	17-Dec-26	14.25	11.34	0.01
VIATHAN FUNDING PLC	16.00 VIATHAN 14-DEC-2027	15-Dec-17	14-Dec-27	16.00	9.68	0.01
UNION BANK OF NIGERIA PLC	16.20 UNION III 27-JUN-2029	27-Jun-19	27-Jun-29	16.20	14.31	0.25
*NMRC	14.90 NMRC I 29-JUL-2030	29-Jul-15	29-Jul-30	14.90	10.98	0.12
*NMRC	13.80 NMRC II 15-MAR-2033	21-May-18	15-Mar-33	13.80	11.75	0.22
GEL UTILITY FUNDING SPV PLC	15.15 GEL UTILITY-SPV 28-AUG-2034	28-Aug-19	28-Aug-34	15.15	12.57	0.04

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IMPORTANT DISCLOSURES

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